



# THE BOTTOM LINE

Winter 2024



## The 34th Annual Scholarship Program

The 2024 Scholarship Applications are now available for high school seniors online or from your local school guidance counselor. One student from each high school will win a \$1,500 scholarship\*! For details, see your school guidance counselor or visit [www.wepcofcu.com](http://www.wepcofcu.com). The deadline to apply is Friday, March 1.

\*Available for high school seniors in our field of membership: Allegany High School, Bishop Walsh School, Calvary Christian Academy, Center for Career & Technical Education, Fort Hill High School, Frankfort High School, Keyser High School, Mineral County Technical Center, Mountain Ridge High School, Northern High School, Preston High School, Southern High School, or Tucker High School.



### October **Kasasa**® Promotion Results

WEPCO donated **\$500 to the American Cancer Society** from our October Promotion. Thank you to all those that participated by opening or converting their Share Draft Account to a Kasasa Account!



Federally insured by NCUA.

**We would like to proudly announce our Employee of the Third Quarter 2023 Kelly Rhine**



McKenzie Paugh, Oakland MSR stated that "Kelly is an asset to WEPCO. She is well educated in our policies and procedures. She helps our members in a courteous and professional manner and ensures that her coworkers have the tools they need to do their jobs correctly and efficiently."

800.292.8139 • [www.wepcofcu.com](http://www.wepcofcu.com)

## Everything We Do, We Do for You!

For hours of operation and branch fax numbers, visit our website.

### MAIN BRANCH

204 NORTH BRANCH AVENUE  
PO BOX 157  
BLOOMINGTON, MD 21523

### OAKLAND LOBBY BRANCH

12826 GARRETT HIGHWAY  
OAKLAND, MD 21550

### OAKLAND DRIVE-UP

130 NORTH FOURTH STREET  
OAKLAND, MD 21550

### KEYSER BRANCH

459 NEW CREEK  
KEYSER, WV 26726

### KINGWOOD LENDING BRANCH

202 WEST MAIN STREET  
KINGWOOD, WV 26537

### LAVALE BRANCH

12511 WINCHESTER ROAD  
LAVALE, MD 21502

### OLDTOWN ROAD BRANCH

1101 EAST OLDTOWN ROAD  
CUMBERLAND, MD 21502

### PACA STREET BRANCH

215 PACA STREET  
CUMBERLAND, MD 21502



## Update Your Information



### Be sure that you are receiving mailings\* from us throughout the year.

You must notify us directly when your address changes. We require your signature before making this update or, for your convenience, you can update your address securely through PAL Plus Online Account Access and our WEPCO Mobile App.

\*The Post Office cannot forward financial documents. All undeliverable mail from WEPCO will be returned and may be assessed a returned mail fee.

**Love My Credit Union® rewards**

**MORE DEALS  
MORE REWARDS  
MORE TO Love**

Being a member of WEPCO gives you even more to love through **Love My Credit Union Rewards**. Credit union members have saved over \$2 billion with offers like these.

- **T-Mobile:** Get \$50 for each new line you switch to T-Mobile.
- **Spectrum Mobile:** Get a \$50 cash reward for each new line when you switch to Spectrum Mobile.
- **TurboTax:** Get a bigger discount this tax season with savings of up to 20% on TurboTax federal products.
- **H&R Block:** Members can save up to \$25 on in-office tax prep at H&R Block.

Learn all about how your credit union membership gets you all these exclusive savings and more by visiting our website. Check them out and start enjoying credit union member benefits you never knew you had.

## DATES TO REMEMBER

**Martin Luther King Jr. Day • Closed Monday, January 15, 2024**

**Presidents' Day • Closed Monday, February 19, 2024**

**Annual Meeting • Friday, March 1, 2024**

**First Day of Spring • Tuesday, March 19, 2024**

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# OUR 74th ANNUAL MEMBERSHIP MEETING



Please join us on Friday, March 1 at 6:00 PM for our annual business meeting. The evening will conclude with the drawing of some great door prizes!

Tickets for the meeting will be available on Monday, January 29, 2024, and will end Friday, February 23. There is no cost for the tickets, but due to the fire code, only a limited number will be available. Copies of our Annual Report will be available at any branch office.

Voting will be held at all branch offices: the Bloomington branch on Monday, January 29; the Keyser branch on Tuesday, January 30 and Wednesday, January 31; the LaVale branch on Thursday, February 1 and Friday, February 2; the Paca Street Branch on Monday, February 5 and Tuesday, February 6; the Oakland branch Thursday, February 8 and Friday, February 9; and the Kingwood branch Tuesday, February 13 and Wednesday, February 14. Voting will also be conducted during the annual meeting from 6:00 PM to 6:30 PM. All elections shall be determined by plurality vote and by printed ballot, except where there is only one nominee for the position to be filled.

In accordance with the Bylaws of WEPCO Federal Credit Union, the following have been appointed to the Nominating Committee: Diana Dayton, Cheryl Smith, Barry Lancaster and Cody Morton. Candidates: Katie Gattons and Bob Kidwell.

The slate of nominees for the Board of Directors submitted by the Nominating Committee includes incumbents: Mark Alexander and David Robertson.

WEPCO members may also seek nomination by petition to a seat on the Board of Directors. Potential nominees must submit the required documentation by Friday, January 19. For complete details, please contact Tonya Smiley, HR Officer, at 800-292-8139 extension 127.

## Financial Reality Fair

On October 25, 2023, we participated with other local credit unions in the Financial Reality Fair hosted by Western Maryland Chapter of the MDDC Credit Union Association. 280 high schoolers learned real-life lessons in money management. They chose careers, budgeted for essentials and prepared for the unexpected.







## FRAUD FLASH

### Impersonating Your Financial Institution

Fraudsters will impersonate a bank or credit union that you have an account with to try and trick you into giving away your money or personal information. They pretend to be someone from the “security or fraud department” and contact you via text. The message can be something like “your account has been locked out due to suspicious activity” and will demand immediate action to restore it. In this case, they’ll ask you to go to a website and supply your password to verify your identity and unlock your account. However, the website is fake, created by the fraudster to steal your password and gain online access to your account.

Whenever you get a text supposedly from your financial institution, you should do the following:

- *Never click or tap any links in the text.* Instead, go to the official website and check if you can login to your account from there.
- *Verify beyond just caller ID.* Fraudsters have ways to make the caller ID look like it’s from your financial institution. Contact your bank or credit union through an official phone number or channel and verify the request.
- *Beware of urgency.* Fraudsters want to put the pressure on you so that you act without checking if it’s legitimate. If they demand you take immediate action, it’s likely fraudulent.

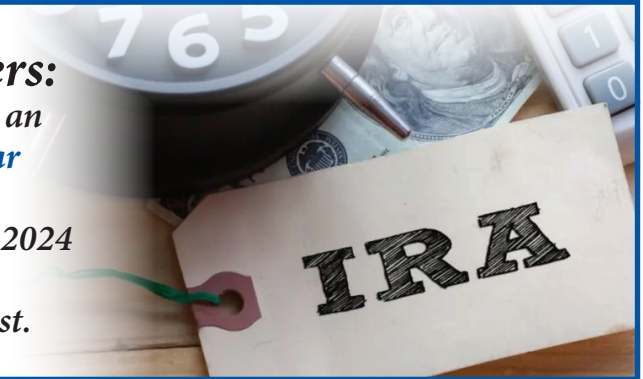


### Operating Statistics as of October 31, 2023

Assets .....	\$334,197,725
Shares .....	\$288,968,337
Loans .....	\$264,790,375
Members .....	39,525

### IRA Reminders:

*All contributions to an IRA for **Deposit Year 2023** must be made before you file your 2024 taxes or April 15, whichever comes first.*



### Daylight Savings Time Begins

March 10, 2024



## The Early Saver’s Club

Here are the names of our “newest” members of the Early Saver’s Club.

*Sawyer Fisher*-July 2023

*Nova Collins*-August 2023

*Sheperd Bailey*-August 2023

All children under one year of age or adopted within the last year are eligible to join. They will receive a WEPCO Puppy and we will begin your child’s savings with a \$10 deposit. If you have recently been blessed with an addition to your family, let us start off your child’s financial future.

