



## THE BOTTOM LINE

Winter 2023

# Exciting News!

The board of directors is pleased to announce the approval of the merger between WEPCO Federal Credit Union and Potomac Federal Credit Union of Cumberland. The completion of the merger, which is anticipated for late fall 2023, will add two more branch locations to serve you. You can expect more updates as it pertains to the merger in future newsletters.



"We are excited for the opportunity to grow WEPCO through the merger with Potomac. WEPCO and Potomac share the same values when it comes to meeting our members' needs. We are looking forward to welcoming the employees and members of Potomac to our WEPCO family."

Becky McKenzie, President

## HAPPY retirement

We wish Carol Duncan a very happy upcoming retirement. Thank you for 28 years of hard work and excellent service to our members!



*"I really enjoyed helping a young member start out and watching them grow. I liked starting them with share pledge using their graduation money to build their credit. Later I'd help them with their first used car, then their first new car and now their Early savers acct for the children."*

– Carol Duncan



## Attention First Time Car Buyers

It's a new year so why not start it off right with a new car.

Rate as low as **1.85%** APR.\*

\*APR – Annual Percentage Rate. First time car buyers only. Credit Subject to Approval. Terms and conditions apply. Equal opportunity lender.

## Employee of the Quarter

**CONGRATULATIONS!**  
**Sarah Kyle**  
**3rd Quarter 2022**



Michelle McElwain, Senior VP stated, "Sarah always has a great positive attitude! She is faithful about coming to work and is always willing to help anyone and everyone. Sarah exhibits many of WEPCO's values and has been nominated by her coworkers several times for displaying those values."



Federally insured by NCUA.

800.292.8139 • [www.wepcofcu.com](http://www.wepcofcu.com)

For the most current hours, please visit our website. All times are subject to change.

**MAIN OFFICE**

204 North Branch Avenue, P.O. Box 157

Bloomington, Maryland 21523

Fax 301.359.3683

Drive-up Only

MONDAY - THURSDAY

9:00 AM - 5:00 PM

FRIDAY

8:30 AM - 5:00 PM

SATURDAY

CLOSED

**OAKLAND BRANCH**

12826 Garrett Highway

Oakland, Maryland 21550

Fax 301.334.1544

MONDAY - FRIDAY

9:00 AM - 5:00 PM

SATURDAY

9:00 AM - 12:00 noon

**OAKLAND DRIVE-UP**

130 North Fourth Street

Oakland, Maryland 21550

MONDAY - TUESDAY

8:00 AM - 4:00 PM

WEDNESDAY - THURSDAY

9:00 AM - 5:00 PM

FRIDAY

8:30 AM - 6:00 PM

SATURDAY

9:00 AM - 12:00 noon

**KEYSER BRANCH**

459 New Creek Highway

Keyser, West Virginia 26726

Fax 304.788.5398

MONDAY - THURSDAY

9:00 AM - 4:30 PM Lobby

9:00 AM - 5:00 PM Drive-Up

FRIDAY

9:00 AM - 5:00 PM Lobby

8:30 AM - 6:00 PM Drive-Up

SATURDAY

9:00 AM - 12:00 noon Lobby

8:30 AM - 12:00 noon Drive-Up

**KINGWOOD LENDING BRANCH**

202 West Main Street

Kingwood, West Virginia 26537

Fax 304.329.6421

MONDAY - FRIDAY

9:00 AM - 5:00 PM

SATURDAY

9:00 AM - 12:00 noon

**LAVALE BRANCH**

12511 Winchester Road

LaVale, Maryland 21502

Fax 301.729.9415

MONDAY - THURSDAY

9:00 AM - 4:30 PM Lobby

9:00 AM - 5:00 PM Drive-Up

FRIDAY

9:00 AM - 5:00 PM Lobby

8:30 AM - 6:00 PM Drive-Up

SATURDAY

9:00 AM - 12:00 noon Lobby

8:30 AM - 12:00 noon Drive-Up



## WEPCO Federal Credit Union 33rd Annual College Scholarship

Stay tuned for details on how you can apply  
for our annual college scholarship!

### DATES TO REMEMBER

Martin Luther King Jr. Day • Monday, January 16, 2023

Groundhog's Day • Tuesday, February 2, 2023

National Wear Red Day • Friday, February 3, 2023

Super Bowl • Sunday, February 12, 2023

Valentine's Day • Tuesday, February 14, 2023

Presidents' Day • Monday, February 20, 2023

Annual Meeting • Friday, March 3, 2023

Saint Patrick's Day • Friday, March 17, 2023

First Day of Spring • Monday, March 20, 2023

### IRA Reminders:

All contributions to an  
IRA for **Deposit Year**  
**2022** must be made  
before you file your 2023  
taxes or April 15,  
whichever comes first.



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# OUR 73rd ANNUAL MEMBERSHIP MEETING

Please join us on Friday, March 3 at 6:30 PM for our annual business meeting. The evening will conclude with the drawing of some great door prizes!

Tickets for the meeting will be available on Wednesday, February 1, 2023 and will end Friday, February 24. There is no cost for the tickets, but due to the fire code, only a limited number will be available. Copies of our Annual Report will be available at any branch office.

Voting will be held at all branch offices: the Keyser branch on Monday, January 30 and Tuesday, January 31; the LaVale branch on Thursday, February 2 and Friday, February 3; the Oakland branch Thursday, February 9 and Friday, February 10; and the Kingwood branch Tuesday, February 14 and Wednesday, February 15. Voting will also be conducted during the annual meeting from 6:00 PM to 6:30 PM. All elections shall be determined by plurality vote and by printed ballot, except where there is only one nominee for the position to be filled.

In accordance with the Bylaws of WEPCO Federal Credit Union, the following have been appointed to the Nominating Committee: Walt May and Mark Bittinger.

The slate of nominees for the Board of Directors submitted by the Nominating Committee include: incumbents Diana Dayton, Cheryl Smith, Barry Lancaster and Cody Morton.

WEPCO members may also seek nomination by petition to a seat on the Board of Directors. Potential nominees must submit the required documentation by Friday, January 13. For complete details, please contact Tonya Smiley, HR Officer, at 800-292-8139 extension 127.

## Update Your Information

Be sure that you are receiving mailings\* from us throughout the year like:

- Account Statements
- Reissued Debit Cards
- Tax paperwork

For security reasons, you must notify us directly when your address changes - even if it is temporary. We require your signature before making this update or, for your convenience, you can update your address securely through PAL Plus Online Account Access.

\*The Post Office cannot forward financial documents. All undeliverable mail from WEPCO will be returned.



## Western Maryland ATM Connection Changes

Effective February 1, 2023, the following credit unions will be participants in the Western Maryland ATM Connection.

WEPCO Federal Credit Union  
ACT 1st Federal Credit Union

*You can use the ATMs,  
surcharge free, at these  
locations!*



## FRAUD FLASH

### Money Mules

According to the FBI, a “money mule” is a person who receives and transfers stolen money on behalf of someone else. A money mule can be anyone, and they may be knowing or unknowing to this fact. Criminals will deploy various tactics to deceive people into unknowingly helping them through romance, lottery, work-from-home, and other similar scams. Through these scams, they persuade people to help them by giving them a commission, providing a form of assistance, or emotional attachment.

They try to have money mules receive stolen funds and then transfer them to another account, which can be done through various means, such as wires, checks, and electronic deposits/withdrawals; the purpose is to launder the funds, hiding the fact that they were actually stolen, and make it impossible to get back.

Money mules may be subject to criminal charges for aiding criminals in the illegal act of money laundering. Furthermore, money mules may be held liable for making repayments should the funds not be recoverable, and that could affect their credit score and personal finances. For these reasons, you want to be on the lookout for signs of criminals trying to scam into this role:

- If a company offers you a job, check if it is actually legitimate by searching online.
- Never accept a job offer that requires you to do transfers from your own account.
- If someone you met online wants your account information, refuse to do so and block all communications with them.
- Do not give your account information or credentials to anyone you meet online. They will likely transfer stolen funds using your account, and you may not be able to stop it.

<https://www.fbi.gov/how-we-can-help-you/safety-resources/scams-and-safety/common-scams-and-crimes/money-mules>

## Ask How You Can Earn a High Rate on balances up to \$10,000\* or Cash Back on everyday purchases\*!

Ask for  
**KASASA**

Free checking.  
Awesome rates.  
Quality local service.

To earn your rewards, enrollments must be in place and all of the following transactions and activities must post and settle to your Kasasa Cash® or Kasasa Cash Back® account during each monthly qualification cycle: • At least 12 debit card purchases • Be enrolled in and agree to receive statements • Be enrolled in and log into PAL Plus at least once per month.

## Daylight Savings Time Begins

March 12, 2023



### Operating Statistics as of October 31, 2022

Assets .....	\$325,872,692
Shares .....	\$288,041,600
Loans .....	\$187,731,782
Members .....	33,964

## The Early Saver's Club

Here are the names of our “newest”  
members of the Early Saver's Club.

*Kesleigh Martin*-July 2022

All children under one year of age or adopted within the last year are eligible to join. They will receive a WEPCO Puppy and we will begin your child's savings with a \$10 deposit. If you have recently been blessed with an addition to your family, let the Credit Union start off your child's financial future.

